

Church of Saint John The Divine  
579 Fifth Street  
Courtenay, B.C. V9N 1K2

2009

## Financial Year In Review



Telephone 250-334-4331

Website: <http://stjohnthedivinecourtenay.bc.anglican.ca>

Email: patmos @shaw.ca

Margie Leighton, Bookkeeper  
Church of Saint John The Divine

## Operating Fund: Income and Expenses

I am very pleased to report that the 2009 fiscal year ended with the books in the **BLACK**. The actual revenue exceeded the actual expenditures by \$148.09 (\$2,148.09 before transfer). At year end the surplus revenue of \$2,000 was transferred from the Interest & Trusts revenue account to the Trust Account: Parish Reserves – Operating Capital. The financial picture of the parish reflects a surplus income over the projected 2009 budget deficit of \$6,000. The main revenue contributors coming in over budget for the year being: Interest and Trusts revenue, \$3,498; hall rental, \$349; while the operating expenses came in under budget by \$4,910. (The Insurance expense came in under budget by \$2,316 due to the fact that at the time of payment it was expensed differently than budgeted.) Although the net offerings at YE came in under budget by \$5,314 the congregation contributed very generously in December exceeding the monthly goal by \$3,704, for which we are very blessed and thankful. The St. John's Guild contributed \$1,000 towards the Parish Operating Fund during the year. Thank you! Given the economical downturn during the year and the projected budget deficit, *we managed to finish the year with our books reflecting sustainability and growth!*

## Trust Fund: Activities

- At year end, the trust fund activity was positive at \$4,315; the trust funds continue to provide financial assistance to help finance the activities specified by the donors and reflect a stable financial status at year end.
- Grants received during the year were:- Vancouver Foundation (Gordon Wagner), \$436.16 designated to St. Andrew's Cemetery (based on % of receipts submitted); Comox Strathcona Regional District A,B,C, \$300 designated to St. Andrew's Cemetery. The Parish also received \$250 from the Commonwealth War Graves Commission towards the maintenance of six war graves at St. Andrew's Cemetery and the CV Community Foundation, Preservation Endowment Fund - Income Payment of \$1,275 designated to St. Andrew's Church.
- In October, Bishop Cowan, donated \$500 for the purchase of Pew Bibles and a new trust account was set up for this purpose.
- At year end surplus revenue from the Interest & Trust account in the amount of \$2,000 was transferred to the Parish Reserves – Operating Capital. In the fall, \$2,170 had been transferred from the PR-OC account to the operations side to meet operating expenses. Our internal loan procedure to pay a portion of the insurance, in the amount of \$2,684, by borrowing from the Parish Reserves was paid back in full at year end to the Parish Reserves – Operating Capital.
- At year end the 2009 Charitable Donations were disbursed to our charities, in the amount of \$6,531, as per CRA requirements for a Registered Charity. The distribution of these monies is as follows:-The Church Army of Canada (Dancing Waters), \$275; The Sonshine Lunch Club, \$500; CV Food Bank, \$280; Primates World Relief, \$1,300; Precious Jewels Ministry, \$620; Africa Community Tech Services, \$620; CV Pregnancy Care Centre, \$310; CV Boys & Girls Club, \$310; Anglican Appeal, \$14; Save The Children Fund, \$620; Abbeyfield, \$50; Christmas Hamper, \$50; Myanmar, \$38; Malawi, \$142; The Salvation Army, \$50; Camp Columbia, \$1,352.
- 2009 Capital Building Fund: This new trust fund was set up beginning Jan. 01, 2009. A motion was made and passed at the AGM in Feb. to withdraw \$32,000 from the Comox Glebe Account to pay for the Fire Safety Upgrade, including 2 new furnaces, and repairs to the ceiling panels. The work was completed by Co-Gen Mechanical Services during the year on the Fire Safety & furnaces. The repair to the ceiling panels and some exterior painting was done by Elite Ray Painting. A generous donation received by one of the parishioners of \$6,200 was designated to buy new carpeting for the church – this was also completed. Harold Engineering completed a structural engineering study of the church in 2009. At year end the balance in the Capital Building Fund is: \$11,850.32. The breakdown is: Building Fund (General), \$4,725.39; New Flooring, \$10; New Roof, \$20; Kitchen Renovations, \$7,094.93. Two fundraisers were held to promote the Building Fund Project during the year - The Good Shepherd's Dinner, realized \$1,233, and The Parish Plant Sale, realized \$500.

## Balance Sheet

Summary of Balance Sheet at the end of the fiscal year, December 31, 2009:

Monies in Operating Fund:	\$3,911.89
Monies in Trust Fund: (Restricted)	\$36,912.52
Bank Balance:	<b><u>\$40,824.41</u></b>

Of note:- We ended the year with Total Cash Assets in the Bank of \$40,824.41; of which, \$3,911.89 are allocated for the operational expenses of the church; while, the Trust Funds of \$36,912.52 are restricted funds set aside for specific purposes.

## General Comments and acknowledgements

The parish books were examined and certified by Rick Monchak, Treasurer at St. Peters Church, Campbell River, B.C. *"He certified that he had examined the books and found that they accurately reflect the true state of the financial affairs of the parish of St. John The Divine for the year ending December 31, 2009."*

During financially challenging times, the Parish under the leadership of our Rector, The Rev. D. G. Daley, moved ahead by working together in all ministry areas to support our vision. Some of the parish acknowledgements include:

- Building Improvements – fire upgrade and 2 new furnaces, new carpeting in the church, ceiling panels repaired and some exterior painting completed
- Initiation of Electronic Collection Plate (direct deposit)
- Initiation of two new ministries: Christian Communications Group & Garden Club
- Implementation of the new parish web site
- New members join our church family
- Confirmations and Baptisms
- 150<sup>th</sup> Celebration of the Diocese
- Sunday School Christmas Pageant & Youth Program
- Reconnect Tea & Social for housebound Anglicans (transportation provided by parish members)
- ACW Holly Tea and Bake Sale
- Sonshine Lunch Club (Soup Kitchen)
- Good Shepherd's Dinner
- 1<sup>st</sup> Annual Parish Plant Sale
- Parish Garage Sale
- Guest speaker and parishioner, Kay Semple, sharing her experiences, with slides, as an outpost nurse
- Our many spiritual gatherings
- Purchase of a new office computer
- Guild Knitting Bee making beautiful warm scarves, toques & mitts, etc. for the needy & their cookie sale
- The Comox Valley Interchurch Choir's spectacular performance of "Christmas In Song".

We would like to acknowledge and thank all the organizations, congregation and individuals who have supported the ministries and programs of St. John The Divine in 2009. Your support is sincerely appreciated. With your spiritual and financial support and with God's blessing, we prayerfully hope to be able to meet our future commitments. We thank all who give and most of all we thank God for His wonderful provision in so many ways to His Church at St. John The Divine.

## Budget

The "2010 Proposed Operating Budget" projects a small surplus of \$39. Please notice beside some of the line accounts pertinent *"Changes/Comments"* regarding the proposed 2010 Budget.

MARGIE LEIGHTON, Bookkeeper